

		Total Value	Public Benefit Value	Rec'g \$ or Executing	City Budget
CPC AGREEMENTS (IN VARIOUS DOCUMENTS)	Affordable Housing Funding (plus additional \$1 MM for CC)	30,000,000	30,000,000	SOH	30,000,000
	Freeway Park Association Funding	10,000,000	10,000,000	Parks and Rec	10,000,000
	Bicycle Master Plan Funding - Pike / Pine	10,000,000	10,000,000	SDOT	10,000,000
	Bicycle Master Plan Funding - 8th Avenue	6,000,000	6,000,000	SDOT	6,000,000
	Terry Avenue Promenade Funding	4,000,000	0	SDOT	4,000,000
	Lid I-5 Study Funding	1,500,000	1,500,000	OPCD	1,500,000
	Olive Way Safety Improvements Funding	500,000	0	SDOT	500,000
		\$62,000,000	\$57,500,000		

ADDITIONAL WSCC PUBLIC BENEFITS	Pike-Pine Renaissance: Act 1 Funding	10,000,000	10,000,000	SDOT	10,000,000
	Public Open Spaces & Improvement Beyond Code	8,100,000	8,100,000	WSCC executes	
	Public Benefit Art	1,850,000	1,850,000	WSCC executes	
	Historic Building Lighting	1,000,000	1,000,000	WSCC executes	
	9th Avenue R.O.W. Improvements	600,000	600,000	WSCC executes	
	Olive Way R.O.W. Improvements	200,000	200,000	WSCC executes	200,000
		\$21,750,000	\$21,750,000		

KING COUNTY & INCENTIVE ZONING HOUSING	Affordable Housing Funding from KC Land Sale	5,000,000	0	KC Office of Housing	
	Affordable Housing Funding from Incentive Zoning	4,300,000	0	SOH	4,300,000
		\$9,300,000			

Total \$93,050,000 \$79,250,000 76,500,000

OTHER ELEMENTS	Outreach to WMBE	\$80 MM
	Priority Hire Goal (specific zip codes on KC and City lists)	19%
	Additional Art Budget	\$4.6 MM
	Hospitality Training Program with UNITE HERE	\$1.8 MM
	TDRs from Plymouth Housing	\$0.3 MM
	TDRs from Seattle Art Museum	\$0.7 MM
	Regional Development Credits for open space	\$0.6 MM
Project Labor Agreement (about \$400 MM in onsite labor)	\$400 MM	

City Budget Implications

Community Benefits	76,500,000
Vacation Land Value (\$15-20 MM)	17,500,000
Construction WSST	10,000,000

MJG 2/24/19

Total 104,000,000